

## Confluence Advisors Represents 3 Rivers Capital in Sale of Hausted Patient Handling Systems

Montgomery, AL – Hausted Patient Handling Systems (“Hausted”) has been acquired by GF Health Products, Inc. (“Graham-Field”). Hausted was a portfolio company of 3 Rivers Capital, LLC (“3RC”). Confluence Advisors, LLC (“Confluence”) represented Hausted in the sale process.

Hausted is a manufacturer of patient handling equipment, including stretchers and chairs, used by hospital patient transport, radiology, outpatient, emergency and operating rooms within health care facilities. “We are extremely excited about combining Hausted with Graham-Field to maximize our product and marketing opportunities within the acute care market. This acquisition will allow GrahamField to provide an integrated system of products for the care, treatment and transport of patients in hospitals, sameday surgery centers and specialty clinics. The Hausted product line provides innovative, safe and effective

solutions for patient handling, positioning and procedural requirements. The acquisition will also expand our ‘Made in USA’ Strategic Initiative and will enhance the market potential of Graham-Field’s existing product lines,” stated Ken Spett, President and CEO of Graham-Field.



“We are very pleased with the result that Confluence produced. The transaction exceeded our

expectations and we truly believe Hausted's strong brand will prove to be a big win for GrahamField," stated Bob McGuire a Managing Director with 3RC.

## About GF Health Products, Inc.

Graham-Field, headquartered in Atlanta, Georgia, is a major manufacturer of healthcare products for the homecare, long-term care, primary care, and acute care markets. Its brands include Lumex, John Bunn, Everest&Jennings, Basic American Medical Products, Simmons Clinical Care, Grafc0, Labtron, and Lumiscope.

## About 3 Rivers Capital, LLC

3RC is a Pittsburgh-based private equity firm focused on investing in companies with EBITDA of up to \$7 million. Its primary focus is on acquiring niche manufacturing, value-added distribution, or service businesses based in the Mid-Atlantic and/or Midwest regions of the United States.

## About Confluence Advisors, LLC

Confluence helps business owners maximize the sale of a business or non-core division, raise optimal funding, or acquire a business. With over 80 years of combined deal experience and more than \$1.5 billion in transactions, the Confluence team works every day to help companies and their stakeholders through critical business transitions.

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