

PORTFOLIO STRATEGY TEAM CRITERIA MEDIA CONTACT INVESTOR PORTAL

## 3 Rivers Capital Completes the sale of Environmental Barrier Company, LLC ("GeoCon")

Pittsburgh, PA

January 2013

3 Rivers Capital ("3RC") has completed the sale of Environmental Barrier Company, LLC, ("GeoCon"), Monroeville, PA, to Geo-Solutions, Inc., New Kensington, PA, a portfolio company of RAF Industries. Geo-Con is a leading provider of value engineered solutions to geotechnical issues such as soil stabilization, levee repair and reinforcement, and environmental remediation.



Founded in 1979, Geo-Con has successfully completed over 1,500 projects throughout the U.S., Canada, Japan, Ireland and Australia.

In 2006, 3RC partnered with Brian Jasperse, CEO, and other members of the Geo-Con management team to recapitalize the business. During the hold period, the team grew the

company from just under \$10M in revenue to \$50M, generating a gross cash-on-cash return of 4.6 X invested capital to its investors.

In 2006, 3RC partnered with Brian Jasperse, CEO, and other members of the Geo-Con management team to recapitalize the business. During the hold period, the team grew the company from just under \$10M in revenue to \$50M, generating a gross cash-on-cash return of 4.6 X invested capital to its investors.

Brian Jasperse, CEO of Geo-Con stated; "The 3 Rivers Capital partnership had a tremendous impact on our business, not only from their capital support, but also from their strategic involvement throughout the past years especially during the turbulent times of the recent recession. The 3 Rivers Capital partners are problem solvers who create an environment where talented management teams can excel. It has been a pleasure being involved with them".

3 Rivers Capital is a Pittsburgh-based private equity firm focused on investing in micro-cap companies with revenues of up to \$50M and EBITDA up to \$7M. The firm's primary focus is on acquiring niche manufacturing, value-added distribution, or service businesses based in the Mid-Atlantic and/or Midwest regions of the United States

< PREVIOUS NEXT >

## 3RC

437 Grant Street, Suite 500 | Pittsburgh, PA 15219
412.765.2491 | info@3riverscap.com |

