3 RIVERS CAPITAL

PORTFOLIO STRATEGY TEAM CRITERIA MEDIA CONTACT INVESTOR PORTAL

3 Rivers Capital Portfolio Company Amazing Care Acquires Salus Of Utah



August 12, 2021 Pittsburgh, PA

<u>3 Rivers Capital, LLC</u> ("**3RC**") is pleased to announce that its portfolio company, <u>Amazing Care</u> <u>Home Health Services, Inc.</u> ("**Amazing Care**"), a leading provider of Private Duty Nursing ("PDN") and Pediatric services in the home health care space, has acquired <u>Utah Homecare</u>, <u>LLC</u> ("**UHC**"), a division of Salus Homecare. Headquartered in Salt Lake City, UHC provides private duty nursing and therapy to pediatric patients. Founded in 2006, UHC is accredited by <u>The Joint Commission</u>, an organization committed to rigorous standards for quality improvement and patient care.

UHC is Amazing Care's fifth acquisition and supports the company's growth strategy of expanding care and service offerings to its pediatric patients. Along with the recent acquisition of <u>Lakeway Home Health (Temple, Texas), Ivy Lane</u> (Ogden, Utah), <u>HSP Therapies</u> (Denver, Colorado), and <u>Kids First Pediatric Homecare</u> (San Antonio, Texas), the addition of UHC positions Amazing Care as one of the largest pediatric home healthcare providers in the U.S. Upon the completion of this acquisition, Amazing Care and its combined companies will employ more than 1,000 people, provide services to more than 2,300 children and families, and operate 11 offices in 3 states.

The newly merged company will be led by Arthur Lowry, founder and CEO of Amazing Care. The veteran management teams at Amazing Care and UHC will support the growth and profitability of the combined company. Providing compassionate care and quality service to

pediatric clients and their families will continue to be the primary focus of every individual within the combined organization.

"Amazing Care is excited to add Utah Homecare to our Portfolio of patient-focused companies. We believe by combining the two companies' families, our patients will have the ability to receive all their services from a company who will put them first. Together our mission will be "Letting Compassion and Quality of Service Lead the Way," said Arthur Lowry, CEO of Amazing Care.

About 3 Rivers Capital

3 Rivers Capital is a private equity firm focused on control acquisitions of small businesses with EBITDA between \$4-10M. Since our founding in 2005, we have built expertise in acquiring family-owned businesses that present a clear and compelling opportunity to create significant value. 3 Rivers Capital adds value through active ownership and supportive partnerships with highly motivated management teams.

McGuireWoods LLP served as legal counsel to 3 Rivers Capital.

FOR FURTHER INFORMATION CONTACT:

Robert Carskadden (<u>Carskadden@3riverscap.com</u>) 412-765-2491

< PREVIOUS NEXT >



437 Grant Street, Suite 500 | Pittsburgh, PA 15219 412.765.2491 | info@3riverscap.com |



© 2023 3RC. All rights reserved | Terms & Conditions | Privacy Policy