



3 Rivers Capital Acquires Aptus Group USA to Bridge the Gap Between Past Success and Future Growth

Pittsburgh, PA – December 19, 2019: 3 Rivers Capital (“3RC”) announced it has acquired Aptus Group USA, a founder-owned and operated infrastructure services provider.

Headquartered in Charlotte, North Carolina, Aptus, a provider of turnkey engineering and infrastructure services for utility companies, natural gas providers, and state DOTs, was founded in 2000 and has 48 employees providing repair and maintenance services to over 3,100 bridges in 43 states.

Aptus is the largest bridge utility contractor in the Country and offers customized repair and maintenance solutions for bridge-attached utilities such as power lines, communication lines, drainage systems, and natural gas pipelines. The Aptus team works to connect, collaborate, and construct successful projects with their synergistic services.

Aptus' founder, Scott Dill, will remain as the CEO and will be supported by a senior management team that has over 70 years of combined experience.

“We're excited about the partnership we've formed with 3RC,” said Scott Dill, CEO of Aptus. “Pairing our team's experience with 3RC's expertise will propel Aptus to become a nationally-recognized leader in the infrastructure services space and enhance our services and industrial applications.”

In partnership with 3RC, Aptus will expand its business beyond their current operating area east of the Mississippi River and position the company for continued strategic growth.

As a new partner, 3RC will leverage its proven track record of providing value through active ownership and supportive partnerships to help Aptus improve bridge-related infrastructure in the United States.

“We believe that Aptus has the potential to expand its leadership position in bridge and utility services. The management team is very impressive, and we are committed to supporting their vision for growth,” said Dale Buckwalter, partner and co-founder of 3RC. “We look forward to building a strong financial and operational partnership with the Aptus team.”

Brian Jasperse, former President & CEO of 3RC portfolio company, Geo-Con, will join as an Operating Partner on the 3RC/Aptus team. Brian brings a successful past of growth and operational improvement in the construction space.

3RC is confident in Brian’s ability to work effectively with Aptus’ senior leadership team to accelerate value and create a strong united front that will place the company in a position that’s poised for success.

Metz Lewis Brodman Must O’Keefe LLC served as legal counsel to 3 Rivers Capital.

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About Aptus Aptus works with companies, governments, and municipalities across the United States to design, install, and maintain the nation’s utility infrastructure. The Aptus team offers more than 250 years of combined management and construction expertise and currently serves customers from regional offices throughout the Southeast.

<https://www.goaptus.com/>

About 3 Rivers Capital Founded in 2005, 3RC is a lower middle market private equity firm focused on controlled buyouts and recapitalizations of small private companies. 3RC’s primary focus and experience is acquiring family-owned companies or corporate orphans and backing experienced management teams, where 3RC can rapidly create value by removing barriers to growth.

<http://3riverscap.com/>