

## FOR IMMEDIATE RELEASE

## 3 Rivers Capital Expands Health Care Portfolio with Acquisition of Home Health Services Company

**Pittsburgh, PA – November 2, 2018:** 3 Rivers Capital ("3RC") has acquired Amazing Care Home Health Services, Inc., ("Amazing Care"), an Aurora, Colorado-based home health services company.

"Our successful experience with PHOENIX Rehab, our physical therapy business, led us to pursue other similarly attractive opportunities in healthcare. Our acquisition of Amazing Care enables us to expand our healthcare footprint with a new specialization in home health. Our healthcare investment strategy is to invest in areas of the market that either provide lower-cost forms of healthcare or take costs out of the healthcare system. Home healthcare, much like physical therapy, is a low-cost alternative to other forms of healthcare and is a very exciting and growing market" said Rob Carskadden, Partner and co-founder of 3 Rivers Capital.

Amazing Care is a leading home healthcare agency providing skilled nursing, private duty nursing, and other services to both adult and pediatric patients. The goal of this acquisition is to help Amazing Care become one of the nation's leading providers of home healthcare services by growing the business both organically and through strategic acquisitions in other states outside of their four current locations in Colorado (Aurora, Colorado Springs, Loveland and Westminster).

"Amazing Care is excited about this new opportunity with 3 Rivers Capital," said Arthur Lowry, Founder and CEO of Amazing Care Home Health Services, Inc. "We're looking forward to taking this company to the next level as we focus on future growth and expansion in Colorado and beyond."

McGuireWoods LLP served as legal counsel to 3 Rivers Capital.

## **About Amazing Care Home Health Services, Inc.**

Amazing Care provides skilled and private duty nursing for patients in the comfort of their homes. Founded in 2004, the company's guiding principle is that their greatest asset is their employees. Over the past 14 years, Amazing Care has grown from a single location in Aurora to a rapidly-growing agency serving Denver's entire "Front Range" with 4 locations in Aurora, Colorado Springs, Loveland, and Westminster. <a href="http://www.amazingcare.com/">http://www.amazingcare.com/</a>

## **About 3 Rivers Capital**

Founded in 2005, 3RC is a lower middle market private equity firm focused on controlled buyouts and recapitalizations of small private companies. 3RC's primary focus and experience is acquiring family-owned companies or corporate orphans and backing experienced management teams, where 3RC can rapidly create value by removing barriers to growth. www.3riverscap.com

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